

Budget Update – Fall 2023

URC – SEPTEMBER 5



Historical CSU Budgets

Fiscal Year	CSU Request (September)	Governor's Budget (January)	Final Allocation (June)
2017-18	\$346 million	\$157.2 million	\$177.2 million
2018-19	\$283 million	\$92 million	\$197.2 million
2019-20	\$456 million	\$300 million	\$332.8 million
2020-21	\$283 million	\$199 million	(\$299.1 million)
2021-22	\$566 million	\$443.5 million	\$550.0 million
2022-23	\$673 million	\$304.1 million	\$365.4 million
2023-24	\$514 million	\$227.3 million	\$330.5 million

2023-24 Operating Fund Revenue

Final Budget	2023-24
Funded Resident FTES Target (+305)	31,095
General Fund Budget 2022-23	\$288,284,000
Retirement Rate Increases	5,058,000
Health Benefits Rate Increases	3,623,000
Insurance Premium Increases	1,021,000
Enrollment Growth (305 FTES)	2,456,000
SUG Adjustment	(27,000)
General Fund Budget 2023-24	\$300,415,000
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Tuition & Fee Revenue Budget 2022-23*	\$238,927,000
Enrollment Growth Tuition Revenue	\$4,300,000
Tuition & Fee Revenue Budget 2023-24	\$243,227,000
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Total 2023-24 Base Budget Revenue	\$543,642,000

**2023-24
Operating Fund
Expenditures –
Incremental
Changes**

Final Budget	2023-24
2022-23 Base Budget Expenditures	\$531,638,025
PERS Retirement Rate Changes	5,058,000
Health Premium Increases	3,623,000
Insurance Premium Increases	1,021,000
Utilities Cost Increases	900,000
SUG Adjustment	(27,000)
<i>2023-24 Final Budget Available</i>	<i>\$543,642,000</i>

2023-24 Budget TBDs

- Compensation
 - Bargaining is ongoing
 - Allocation of funding once contracts are settled
 - Multi-year understanding of on-going cost
 - Cost of 1% Salary + Benefits at Systemwide ~\$52 million
 - Cost of 1% Salary + Benefits at CSULB ~\$3.5 million
- Small Allocations TBD from the CO - \$3M systemwide
 - Student Mental Health
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2024-25 Budget Planning

BOT PROPOSAL – SEPT 2023

Operating Fund Budget

Incremental Revenue 2024-25

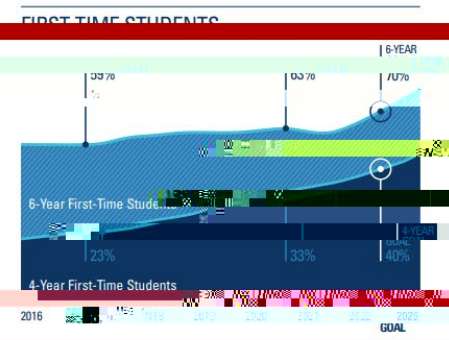
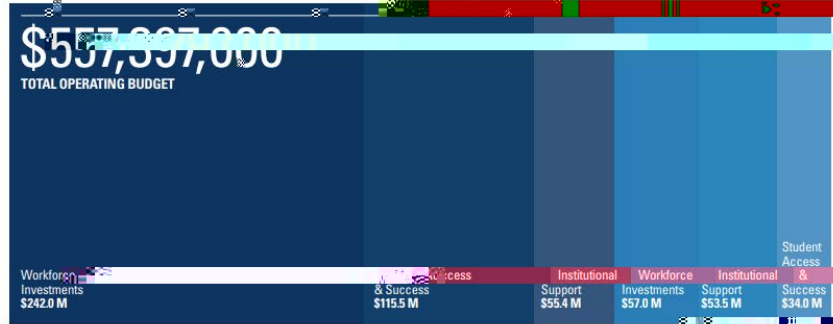
SOURCES OF FUNDS (INCREMENTAL NEW REVENUE)	TUITION & WITHIN COMPACT	ABOVE COMPACT	BUDGET PLAN
State General Fund	\$240,243,000	\$144,546,000	\$384,789,000
Tuition from Rate Increase	148,330,000		148,330,000
Tuition from Strategic Resident Enrollment Growth	24,278,000		24,278,000
TOTAL NEW SOURCES	\$412,851,000	\$144,546,000	\$557,397,000



Incremental Expenditure Increases 2024-25

USES OF FUNDS (Incremental New Expenditures)	TUITION & WITHIN COMPACT	ABOVE COMPACT	BUDGET PLAN
Student Access & Success			
Financial Aid			
State University Grant — Tuition Rate Increase	\$49,443,000		\$49,443,000
State University Grant — Enrollment Increase	8,093,000		8,093,000
Student Access and Enrollment	54,957,000		54,957,000
Graduation Initiative		30,000,000	30,000,000
Student Basic Needs and Mental Health	3,000,000	4,000,000	7,000,000
Institutional Support			
Title IX and DHR Programs	7,900,000	8,000,000	15,900,000
State and Federal NAGPRA Compliance	2,250,000	2,000,000	4,250,000
Maintenance of New Facilities	12,548,000		12,548,000
Liability and Property Insurance	12,548,000		12,548,000

2024-25 PROJECTIONS



OF ALL CSU STUDENTS RECEIVED

60%

OF ALL CSU UNDERGRADUATES PAID \$0 TUITION

CSU EMPLOYS NEARLY

50,000

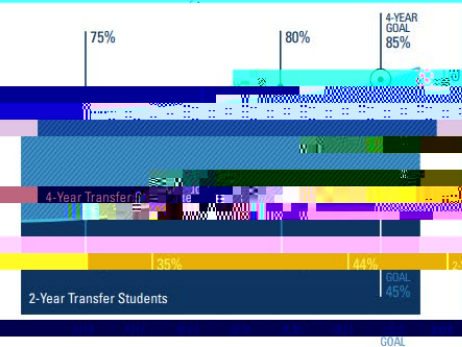
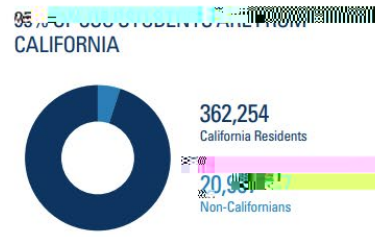
TEACHERS & STAFF

\$412.3M

TUITION & WITHIN COMPACT

\$144.5M

ABOVE COMPACT



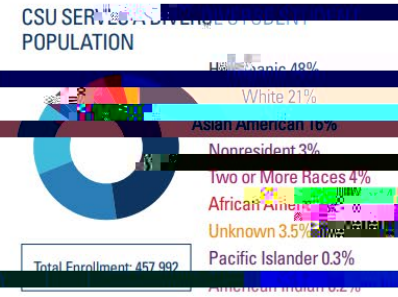
53%

OF UNDERGRADUATE BACHELORS UNDERGRADUATE BACHELORS

125,100

ADDITIONAL BACHELOR'S DEGREES AS A RESULT OF THE GRAD INITIATIVE

CSU STUDENTS HAVE LOWER AVERAGE DEBT



THE CSU IS BEING REFINANCED FOR SUCCESS FOR CALIFORNIA

ACCESS: Opportunity for learners of all ages and stages

High-quality degrees

Commitment to equity

Accountability & transparency

Accountability & transparency