

*CSULB*  
*FOUNDATION*



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## GOVERNMENT AUDITING STANDARDS

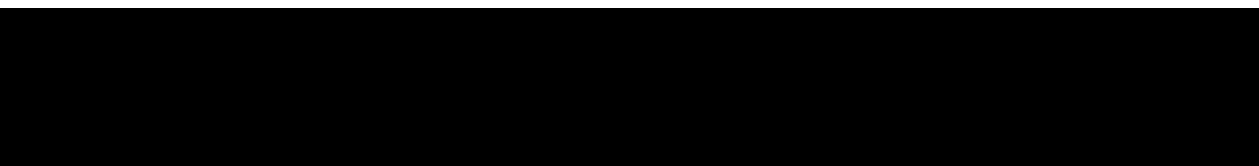
To the Board of Directors of  
California State University,  
Long Beach Foundation:

We have audited the financial statements of California State University, Long Beach Foundation (the Foundation) as of and for the year ended June 30, 2010, and have issued our report thereon dated September 23, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

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In planning and performing our audit, we considered California State University, Long Beach Foundation's internal control over financial reporting as a basis for designing our

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned



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University Transportation Centers  
Program

20.200



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Fund for the Improvement of Postsecondary Education

Pass Through:

North Orange County Community College District

84.031 95,658

Improvement Postsecondary Education

84.116 88,951

Pass Through:

Kennesaw State University

84.116 7,509

Education Research, Development and Dissemination

84.305 117,824

Pass Through:

University of Houston

84.305 111,143

Improving Teacher Quality State Grants

Pass Through:

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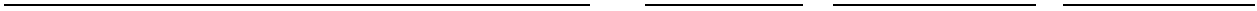


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Hispanic Serving Institutions Education Grants	10.223	37,491	
Summer Food Service Program for Children Pass Through:			
California Department of Education	10.559	16,283	
National Flagship Language Program Pass Through:			
Institute of International Education	12.550	1,223,145	758,724
Basic Applied & Advanced Research in Science Pass Through:			
California State University, San Bernardino Foundation	12.630	84,430	







**College Access Challenge Grant**



The accompanying schedule of expenditures of federal awards includes the federal grant activity of California State University, Long Beach Foundation, and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.



